

RDA Meeting

Tuesday, April, 14, 2020

Zoom Virtual Meeting

In Attendance: Gene Donaghy, Andrew Briggs, Craig Snow, Bob Marshall

Staff in Attendance: Andrew Boxberger, Erin Whittle, Michael Galbraith, Nick Darrah, Kate Virag, Chad Ruston, John Sampson, Brian Cherry (auditor)

Call to order

Gene Donaghy called the meeting to order at **2:08pm**.

Approval of Minutes

Gene Donaghy asked for a motion to approve the minutes from the March meeting. **Andrew Briggs motioned to approve the minutes, Bob Marshall seconded, and the motion was approved 4-0, 1 absent (Jeff Turner absent).**

Claims

No Claims were presented for approval.

Audit Review

Erin Whittle introduced Brian Cherry of London Witty Group to present the 2019 audited financials.

The audit was completed as a desk audit. The State Board of Accounts reviewed and approved the audit the week of April 6, 2020.

Financial statements and internal controls were audited and both received an unmodified opinion. Financial information received throughout the year was correct and can be relied upon. Very clean audit.

Highlights:

The RDA has received \$41.5M since 2016. 97% of those funds have gone directly to grantees with 3% going to operating and management costs.

In 2019 one new grant was issued to Grow Wells County in the amount of \$423k.

In 2019 \$9.2M in grants were paid to projects that had been previously approved.

As of 12/31/2019 the RDA had \$4.6M of grants payable.

No questions from the board. Bob Marshall commented that he was very pleased with the clean audit.

Gene Donaghy asked for a motion to approve the 2019 audit. **Bob Marshall motioned for approval, Craig Snow seconded. Approved 4-0, 1 absent.**

Projects-Pending

Michael Galbraith provided an overview of the Road to One Million Projects.

- Great Lakes Capital – Complete and funding fully disbursed.

- University of Saint Francis – Complete and funding fully disbursed.
- Trine University – Complete and funding fully disbursed.
- Embassy Theatre – Complete and funding fully disbursed.
- DeKalb County YMCA – Complete and funding fully disbursed
- Little River Trail – Complete and funding fully disbursed.
- Manchester Early Learning Center – Complete and funding fully disbursed.
- North Buffalo Street Redevelopment Project – Partially complete and partially disbursed
- Regional Trails in Fort Wayne – Complete and funding fully disbursed.
- South Adams Trails – Complete.
- Enterprise Center – Complete and funding fully disbursed.
- UB Block – Complete and fully disbursed. **(Note: developer has a dispute with a contractor, however this does not affect RDA funds)**
- Posterity Scholar House – Under construction and funds fully disbursed
- Michiana Event Center – Complete and funding fully disbursed.
- The Landing Redevelopment – Almost complete and funding fully disbursed
- The Clyde Theater Renovation – Complete and funding fully disbursed.
- Riverfront Park Fort Wayne – Complete and funding partially disbursed; Disbursement requested. **Fourth of four requests. Request amount is \$1,292,620**
 - **Andrew Briggs motioned to approve disbursement request, Bob Marshall seconded, and the motion was approved 4-0, 1 absent.**
- Eagles Theatre – Complete and funding fully disbursed
- Wabash River Trail – Funds have been partially disbursed, project under construction
- Fahl Aquatics Facility – Complete and funding fully disbursed.
- Strawberry Valley Cultural Trail – Partially complete and funds partially disbursed.
- Fishing Line Trail – Complete and funding fully disbursed.
- Kendallville Outdoor Recreation Center – Complete and funding fully disbursed.
- Grow Wells County – Partially complete and funds partially disbursed.
- CASS Housing – Submitted to IEDC
- Community Learning Center – Submitted to IEDC. **IEDC has asked questions and RDA has responded.**
- Enterprise Center, Phase II – Submitted to IEDC. **IEDC has asked questions and RDA has responded.**
- Hanna Nuttman Fields – Submitted to IEDC. **IEDC has asked questions and RDA has responded.**

Other Business

Financial Report

Erin Whittle presented the financial report. Only activities were prepaid entries, no claims and no money going out.

Gene Donaghy called for a motion to approve. **Bob Marshall made the motion, Andrew Briggs seconded, and the motion was approved 4-0, 1 absent.**

New Business

No New Business

Gene Donaghy called for a motion to adjourn. Craig Snow made the motion, Andrew Briggs seconded, and the motion was approved 4-0, 1 absent.

The meeting was adjourned at 2:29pm

Next Meeting: May 12, 2020 at 2pm, Location TBD