

## **RDA Meeting**

**Tuesday, June 11, 2019**

200 East Main Street, STE 910

Fort Wayne, IN 46802

**In Attendance:** Andrew Briggs, Brad Bishop, Gene Donaghy, Bob Marshall, Jeff Turner

**Staff in Attendance:** Michael Galbraith, Erin Whittle, Vanessa Hurtig, Andrew Boxberger

### **Call to order**

Brad Bishop called the meeting to order at 2:00pm.

### **Approval of Minutes**

Brad Bishop asked for a motion to approve the minutes from the April meeting. **Bob Marshall motioned to approve the minutes, Andrew Briggs seconded, and the motion was unanimously approved.**

### **Claims**

May claims were presented for approval. **Gene Donaghy motioned to approve the May claims, Bob Marshall signed, and the motion was unanimously approved.**

### **Projects-Pending**

Michael Galbraith provided an overview of the Road to One Million Projects. There are 24 total projects.

- Great Lakes Capital – Complete and funding fully disbursed.
- University of Saint Francis – Complete and funding fully disbursed.
- Trine University – Complete and funding fully disbursed.
- Embassy Theatre – Complete and funding fully disbursed.
- DeKalb County YMCA – Partially complete, City of Auburn finishing their portion – \$190,000 left in disbursement
- Little River Trail – Complete and funding fully disbursed.
- Manchester Early Learning Center – Complete and funding fully disbursed.
- North Buffalo Street Redevelopment Project – City of Warsaw’s portion complete, private developer has a portion to complete. 60% of the disbursements have been made for this project.
- Regional Trails in Fort Wayne – Complete and funding fully disbursed.
- South Adams Trails – Bid overrun, will re-bid that project in September.
- Enterprise Center – Complete and funding fully disbursed.
- UB Block – Partially complete and partially disbursed.
- Posterity Scholar House – Complete, funding not fully disbursed.
- Michiana Event Center – Complete and all funding fully disbursed.
- The Landing Redevelopment – Complete and funding fully disbursed; expected to open fall of 2019. Residential tenants moving in this week.
- The Clyde Theater Renovation – Complete and funding fully disbursed.
- Riverfront Park Fort Wayne – Opening delayed until late summer due to weather setbacks.
  - Disbursement Request presented. To-date, 50% of the money has been disbursed. Request made for an additional 25% to be disbursed.

- Brad Bishop asked for a motion to approve the disbursement. **Gene Donaghy motioned to approve the disbursement, Jeff Turner seconded, and the motion was unanimously approved.**
  - The check was signed and presented to the City of Fort Wayne Parks Department.
- Eagles Theatre – Under construction.
- Wabash River Trail – Under construction.
- Fahl Aquatics Facility – Complete and funding fully disbursed.
- Strawberry Valley Cultural Trail – 1/3 complete and 1/3 funds disbursed. Next phone
- Fishing Line Trail – Complete and funding fully disbursed.
- Kendallville Outdoor Recreation Center – Complete and funding fully disbursed.
- Grow Wells County – Approved by the IEDC and a sub-recipient agreement prepared for review and approval.
  - Andrew Boxberger presented a draft three-way agreement between the IEDC, the RDA and Wells County.
  - The IEDC has approved the disbursement, but the RDA has not received the disbursement yet.
  - Brad Bishop asked for a motion to approve the disbursement. Jeff Turner motioned, Bob Marshall seconded, and the motion was unanimously approved.

### **Financial Report**

Erin Whittle reviewed the financials and reported that cash levels have been steady. Overall, the profit and loss statement reflects a net loss due to the administrative and processing fees received in past years being spent in 2019.

The RDA is off from year-to-date budget due to expected projects not coming through. This relates to questions around the RDA's ability to use interest money. This is still a point that will need to be addressed at a future date. The statute does not address what happens to interest on funds held by the RDAs. There are about 2 years of funding remaining for the Regional Partnership's administrative services.

Michael Galbraith provided a spreadsheet with an overview of the disbursements.

### **Other Business**

Michael Galbraith reminded the board that the RDA Members will hold a meeting on June 26 to conduct an election for the RDA board for the next 4-year term. Brad Bishop has declined a second term. Andrew Briggs, Gene Donaghy, Bob Marshall and Jeff Turner will continue to serve if elected.

Brad Bishop called for a motion to adjourn. Gene Donaghy made the motion, Andrew Briggs seconded. Upon motion made and seconded, the meeting was adjourned at 2:30pm.

**Next Meeting: August 13, Location TBD**