

Northeast Indiana Regional Development Authority (RDA)
Meeting Minutes
4/6/16

The meeting was held at 4:00PM in the offices of the Northeast Indiana Regional Partnership at 200 East Main Street, Suite 910.

Attendance

Brad Bishop, Andrew Briggs, Bob Marshall, Jeff Turner

Phone

Gene Donaghy

Guests

David Arnold, Jon Bomberger, Sharon Feasel, Tim Haffner, Amy Hesting, Vanessa Hurtig, Domini Martin, John Sampson, John Stafford, Courtney Tritch

Call to Order and Introductions

Jeff Turner

Jeff Turner welcomed everyone to the special meeting of the Northeast Indiana RDA Development Board.

Approval of Minutes

Jeff Turner

Jeff Turner asked for a motion to approve the minutes from the March 2016 board meeting. **Brad Bishop motioned, Bob Marshall seconded and the March 2016 minutes were unanimously approved.**

Great Lakes Capital—Skyline Tower

David Arnold & Tim Haffner

David Arnold provided a brief recap of the Skyline Tower presentation shared at a previous board meeting. Board members discussed specifics of the project financing. David Arnold, Sharon Feasel, and John Stafford described the importance a decision from the board on whether to support this project in order to utilize New Market Tax Credits. **Andrew Briggs motioned that the Northeast Indiana Regional Development Authority approve and recommend to the Indiana Economic Development Corporation allocation of \$2.8 million in Regional Cities Initiative funding for construction of the proposed Skyline Tower project located in downtown Fort Wayne, subject to the following requirements: 1.substantiation of \$44,163,532 in total project costs and confirmation of sources and uses of funds; 2. Final approval of property tax abatement for the proposed project by the City of Fort Wayne; 3. Development Board approval of a development agreement between the development board and Great Lakes Capital setting forth the terms and conditions of the Regional Cities Initiative funding consistent with the IEDC's requirements; and 4. Review and Approval of the funding request by the IEDC. Brad Bishop seconded and the RDA board approved the motion.**

Other Business

Jeff Turner

The Northeast Indiana Regional Partnership continues to hold monthly Informational sessions for the Road to One Million project leaders. The next informational session scheduled for Wednesday, April 20 at 2:00PM.

The Development Board anticipates receipt of a final version of the RCI funding agreement from the IEDC very soon.

Adjournment

Jeff Turner

With no further business to discuss, the meeting was adjourned.

Submitted: Gene Donaghy, Secretary
