

Northeast Indiana Regional Development Authority (RDA)
Meeting Minutes
9/12/17

The meeting was held at 2:00PM at the DeKalb YMCA, located at 533 North Street, Auburn, IN 46706.

Attendance

Brad Bishop, Gene Donaghy, Bob Marshall, Jeff Turner

Staff

Liz Boren, Michael Galbraith, Erin Whittle

Call to Order and Introductions

Bob Marshall

Bob Marshall welcomed everyone to the Northeast Indiana RDA Development Board meeting.

Approval of Minutes

Bob Marshall

Bob Marshall asked for a motion to approve the minutes from the September 8, 2017 board meeting. **Gene Donaghy motioned, Jeff Turner seconded and the September 8, 2017 minutes were unanimously approved.**

Claims

Bob Marshall

Bob Marshall requested a motion to approve the claims. **Brad Bishop motioned, Jeff Turner seconded and the claims were unanimously approved.**

Road to One Million Projects—Pending

Mike Galbraith

Mike gave a brief overview of the status of the Road to One Million projects and no motions needed approval. The Landing Redevelopment project is working on historic tax credits. It was noted that the Clyde Theatre Renovation is outsourcing legal counsel to Beckman Lawson due to conflict of interest for Carson Boxberger and therefore legal fees are higher than anticipated. Most projects are complete or near completion.

Other Business

Mike Galbraith

The Board Members reviewed the status update of the RCI Fund Deposits presented by Erin Whittle. Erin noted that a considerable amount of funds has yet to be dispersed from the IEDC. The IEDC has been waiting for conditions to be met before they disburse the funds, yet they offer conditional approvals.

The Board Members then reviewed the 2017 NEI RDA operating budget. Cash flow is good and there may be opportunity to utilize the accruing interest.

Adjournment

Bob Marshall

With no new business and no further business to discuss, Bob Marshall asked for a motion to adjourn the meeting. **Gene Donaghy motioned, Brad Bishop seconded and the meeting was adjourned.**

Submitted: Brad Bishop, Secretary