

RDA Meeting

Tuesday, April 12, 2021

Zoom

In Attendance: Jeff Turner, Andrew Briggs, Gene Donaghy, Bob Marshall

Staff in Attendance: Michael Galbraith, Erin Whittle, Andy Boxberger, Vanessa Hurtig

Call to order

Gene Donaghy called the meeting to order at **2:03pm**.

Approval of Minutes

Gene Donaghy asked for a motion to approve the minutes from the March meeting. **Bob Marshall motioned to approve the minutes, Andrew Briggs seconded, and the motion was unanimously approved via roll call of all present virtually.**

Claims

No claims were presented for approval.

Audit

Brian Cherry with LWG CPAs and Advisors presented the audited 2020 financial statements of the RDA. Both the financial statements and internal controls were found to be clean with no findings and no adjustments resulting in an unmodified opinion.

Bob Marshall complimented Erin Whittle for her hard work and accuracy on the financials.

Brian reviewed the grants paid out over the last three years and noted there is one outstanding grant payable to the North Buffalo Street Redevelopment project that has remained unchanged for a few years. Michael Galbraith asked for minor edits on page 3 to the 2020 total projects listing for clarity and accuracy. Brian agreed to make the change.

Brian will complete his report over next few weeks, to be send to the IEDC by April 30th.

Gene Donaghy called for a motion to approve. **Jeff Turner made the motion to approve the audited financials, Andrew Briggs seconded, and the motion was unanimously approved via roll call of all present virtually.**

Financials

Erin Whittle, contract CFO, presented the financials. Gene Donaghy called for a motion to approve. **Bob Marshall made the motion to approve the financials, Andrew Briggs seconded, and the motion was unanimously approved via roll call of all present.**

The monthly bill from Carson Boxberger for Andy Boxberger's counsel will be remitted through the online bill payment service.

Projects-Pending

Michael Galbraith provided an overview of the Road to One Million Projects.

- Great Lakes Capital – Complete and funding fully disbursed.

- University of Saint Francis – Complete and funding fully disbursed.
- Trine University – Complete and funding fully disbursed.
- Embassy Theatre – Complete and funding fully disbursed.
- DeKalb County YMCA – Complete and funding fully disbursed
- Little River Trail – Complete and funding fully disbursed.
- Manchester Early Learning Center – Complete and funding fully disbursed.
- North Buffalo Street Redevelopment Project – Under construction and has partial funding disbursement. **There will be a per-unit funding disbursement as the units are completed.**
- Regional Trails in Fort Wayne – Complete and funding fully disbursed.
- South Adams Trails – Project under construction and funding in escrow with INDOT. **Still drawing down from the escrow account.**
- Enterprise Center Phase I – Complete and funding fully disbursed.
- UB Block – Complete and funding fully disbursed.
- Posterity Scholar House – Complete and funding fully disbursed.
- Michiana Event Center – Complete and funding fully disbursed.
- The Landing Redevelopment – Complete and funding fully disbursed.
- The Clyde Theater Renovation – Complete and funding fully disbursed.
- Riverfront Park Fort Wayne – Complete and funding fully disbursed.
- Eagles Theatre – Complete and funding fully disbursed.
- Wabash River Trail – Funds have been partially disbursed, project under construction. Phase 1 is complete. **Phase 2 is underway.**
- Fahl Aquatics Facility – Complete and funding fully disbursed.
- Strawberry Valley Cultural Trail – Complete and funds almost fully disbursed. Phase 1 and 2 are complete and are ~\$10,300 under disbursed budget.
- Fishing Line Trail – Complete and funding fully disbursed.
- Kendallville Outdoor Recreation Center – Complete and funding fully disbursed.
- Grow Wells County – Partially complete and funds partially disbursed. **5 of 6 scheduled disbursements complete.**
- CASS Housing – Complete and funding fully disbursed.
- Community Learning Center – Complete and funding fully disbursed.
- Enterprise Center, Phase II – Construction complete and funding fully disbursed.
- Hanna Nuttman Fields – Complete and funding fully disbursed.

Other Business

New Business

The RDA Board will hold their May and June meetings to determine how the remaining funding goes into already submitted projects.

Michael will send the annual report to the Mayors and Commissioners Caucus per standard practice.

Gene Donaghy called for a motion to adjourn. Bob Marshall made the motion to adjourn, Andrew Briggs seconded, and the motion was unanimously approved via roll call of all present virtually.

The meeting was adjourned at 2:22pm.

